

Memorandum of Understanding
BETWEEN
H2Global Stiftung
AND
Solar Energy Corporation of India Ltd.
Collectively, the "Parties."

WHEREAS

H2Global Stiftung (H2Global) is a legal and non-profit foundation under German civil law, with its address at Trostbruecke 1, 20457 Hamburg, Germany. Its aim is to accelerate the emergence of markets for clean hydrogen and other low-emission fuels globally through market-based instruments.

Solar Energy Corporation of India Ltd. (SECI) is a 'Navratna' Category-I Central Public Sector Undertaking, a nodal agency under the administrative control of Ministry of New and Renewable Energy (MNRE), Government of India, with its registered office at 6th Floor, Plate-B, NBCC Office Block Tower-2, East Kidwai Nagar, New Delhi – 110023. SECI is working with a mission to build a new "Green India" through harnessing abundant Solar-Wind and other Renewable Energy resources and to achieve energy security for the Country while fulfilling its commitment towards Paris Agreement of United Nations Framework Convention on Climate Change. SECI is also the implementing agency for many of the Government of India (GoI) initiatives under the Strategic Interventions for Green Hydrogen Transition (SIGHT) program under the National Green Hydrogen Mission. SECI has issued tenders for Green Hydrogen Production, Electrolyser Manufacturing and for Green Ammonia Production.

Purpose

The purpose of this Memorandum of Understanding (MOU) is to establish a collaborative framework between H2Global and SECI to promote green hydrogen initiatives. The collaboration aims to enhance knowledge exchange on market-based mechanisms and foster cooperation between India and importing countries, thereby contributing to the global advancement of the green hydrogen economy.

Areas of Cooperation

The areas of cooperation include, but are not limited to:

Joint Tender Design Concept

- Explore the feasibility and design of a joint H2Global tender (export/import variation) for India.
- Explore possibilities to coordinate such joint H2Global tender efforts with SECI's domestic tenders to achieve greater scale and financial impact for Indian bidders.

Information Sharing and Exchange

- Share knowledge about the H2Global mechanism, including outcomes from various research projects and reports produced by H2Global.

- Exchange results and lessons learned from H2Global auctions.
- Share insights on SECI's auction-based models, tender outcomes, and strategies to expand green hydrogen production capacity in India.
- Exchange information about India's domestic green hydrogen market.
- Discuss perspectives on hydrogen trade and logistics, particularly shipping, ports and storage.

Relationship Building

- Foster relationships with hydrogen-related companies and other stakeholders to promote green hydrogen initiatives in India and importing countries.
- Support policy dialogues and stakeholder engagement to enhance renewable energy collaboration.

General Provisions

Term and Termination: This MOU is effective from the date of the last signature and remains in effect for five (5) years unless terminated earlier by either party upon written notice delivered by hand or mail to the address listed above.

Funding: This MOU does not create any financial or funding obligations for either party. Such obligations will arise only upon the joint execution of subsequent agreements. Each party is responsible for its own operating and non-operating expenses related to this collaboration.

Amendments: This MOU may be amended or modified by mutual written consent of both parties.

Confidentiality: Both parties agree to maintain the confidentiality of any sensitive information shared under this MOU unless otherwise agreed in writing.

Non-Binding Nature: This MOU is not legally binding and does not create any legal obligations or liabilities for either party.

Publicity and Logos: General publicity releases and other public statements relating to this MOU are acceptable. Either party may use the name or identify characteristics of the other party without prior written consent to communicate this MOU but will keep the other side informed.

Signatures

IN WITNESS WHEREOF, the parties hereto have executed this MOU as of the last date written below.

H2Global Stiftung, as represented by:

Solar Energy Corporation of India Ltd., as represented by:

Name and
Title:

Signature:

Date: